

FOR IMMEDIATE RELEASE Friday, May 27, 2016

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TS BANK AND TS INSTITUTE RECEIVE AMERICA SAVES DESIGNATION OF SAVINGS EXCELLENCE FOR BANKS

WASHINGTON, DC – On Wednesday, May 18, 2016, TS Bank and TS Institute received the America Saves Designation of Savings Excellence for Banks for the second year in a row, a designation from America Saves that recognizes banks that went above and beyond to encourage people to save money during America Saves Week.

"America Saves Week is a great way to connect with local schools, communities, and businesses to help promote a unified message about financial literacy. Partnering with America Saves Week allows TS Institute and our other financial partners to inspire strong saving patterns and improve the financial appetite on a local, regional and national level," stated Bob Mantell, TS Institute Director.

TS Bank and TS Institute, along with the other recipients of the Designation, were recognized at the <u>America Saves National Savings Forum</u> and received a Designation of Savings Excellence seal for their website. "For years, banks and credit unions have participated in America Saves Week by offering products and services that encourage individuals to save money and build wealth," said Nancy Register, National Director of America Saves. "America Saves launched the America Saves Designation of Savings Excellence in 2015 to recognize banks that go above and beyond to promote and support saving during America Saves Week. This year we are proud to recognize and announce the second group of banks that achieved this designation."

America Saves Week is an annual opportunity for banks to encourage individuals to save money – with an emphasis on reaching low- to moderate-income families. America Saves is recognizing exceptional banks that succeed in promoting savings or other wealth building accounts and have high levels of accounts opened or added to during America Saves Week 2016. For more information about the America Saves Designation of Excellence for Banks, please visit http://americasavesweek.org/for-organizations/financial-institutions/bank-designation-of-excellence-criteria.

About TS Institute:

The TS Institute, a 501c3 established in 2009, is a foundation committed to creating a stronger, more financially, savvy future generation through a K-12 financial literacy program. The TS Institute vision is to extend this program to state and regional levels. To date, the foundation has impacted 10,000 students in the Pottawattamie County between curriculum development, in-school banking programs, and outside resources. Additionally, the TS Institute received a grant from the Iowa Department of Banking to further extended financial literacy across the state of Iowa.

America Saves, a campaign managed by the nonprofit Consumer Federation of America, seeks to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. The research-based campaign uses the principles of behavioral economics and social marketing to change behavior. Nonprofit, government, and corporate groups participate in America Saves nationally and through local, regional, and statewide campaigns around the country. America Saves encourages individuals and families to take the America Saves pledge and organizations to promote savings year-round and during America Saves Week.